Konstantinos G. Papadopoulos

Associate Professor in Economics CURRICULUM VITAE 08.04.2025

2. ACADEMIC STUDIES

2000: **Ph.D. Economics**, CORE, Center for Operations Research and Econometrics, Faculty of Economics, Social and Political Sciences, Department of Economics, Universite Catholique de Louvain, Louvain-laneuve, Belgium.

Thesis title: "Imperfectly Competitive Incomplete Asset Markets"

Supervisor: Heracles M. Polemarchakis

Committee: Claude d'Aspremont, Leonidas Koutsougeras, Enrico Minelli,

Jean-Francois Mertens.

https://uclouvain.be/en/research-institutes/lidam/core

- 2000: European Doctoral Program in Quantitative Economics, (Joint doctoral program of the following participating institutions: LSE-London, EHESS-Paris, Bonn, Pompeu-Fabra, Tel-Aviv, UCL-Belgium) https://www.edpqe.eu/
- 1995: Master of Arts in Economics, Universite Catholique de Louvain, Department of Economics, Louvain-la-Neuve, with distinction (77%).

 MA Thesis title: "Production Decisions in Incomplete Asset Markets"

 Supervisor: Aldo Rustichini

 https://uclouvain.be/en/faculties/espo
- 1994: **Diploma in Economics (Ptychio)**, Department of Economics, Aristotle University of Thessaloniki. https://www.econ-auth.gr/en

3. ACADEMIC POSITIONS

- 2023-present: Aristotle University of Thessaloniki, Associate Professor, Department of Economics, Faculty of Law, Economics and Political Sciences
- 2023 Mar-2023 June: University of Sassari, Sardegna, Italy, Visiting Researcher, Department of Economics
- 2022-2023: Hellenic Open University, Member of the Collaborating Teaching Staff, School of Social Sciences, Supply Chain Management (Master's level), subject area "Strategic Negotiations"
- 2009 2022: Aristotle University of Thessaloniki, Assistant Professor in Microeconomic Theory and Policy (tenured), Department of Economics, Faculty of Law, Economics and Political Sciences
- **2018-present**: University of Erfurt, Germany, Affiliated member to the Center of Empirical Research in Economics and Behavioral Sciences CEREB, https://www.uni-erfurt.de/en/cereb/
- 2018 Feb-2018 Aug: University of Crete, Rethymno, Greece, Visiting Researcher, Department of Economics
- 2017–2021: Hellenic Open University, Member of the Collaborating Teaching Stuff, , School of Social Sciences, Business Administration, subject area "Industrial Organization, Labor markets and European Enterprises"
- 2018 Sep-2019 Feb: University of Erfurt, Visiting Researcher, Department of Economics, Chair of Applied Microeconomics, Prof. Dr. Manfred Koenigstein, Erfurt, Germany
- 2010-2011: Freie Universitaet zu Berlin, Visiting Researcher, Faculty of Economics, Department of Microeconomic Theory, Chair Professor Dr. Helmut Bester
- 2002 2009: Aristotle University of Thessaloniki, Lecturer, full-time, Department of Economics, Faculty of Law, Economics and Political Sciences
- 2002-2003: Democritus University of Thrace, Department of International Economic Relations and Development, Komotini, Greece, Adjunct Assistant Professor for "Public Finance of the EU"
- 2001-2002: Department of International Economic Relations and Development, Komotini, Greece, Adjunct Assistant Professor for "Industrial Economics" (spring semester), Democritus University of Thrace, Department of International Economic Relations and Development, Komotini, Greece
- 2001-2002: International Department of the University of Sheffield, Thessaloniki, Greece, Lecturer A, full-time at CITY College
- 1996-1998: Universite Catholique de Louvain, Louvain-la-neuve, Belgium, Assistant Researcher, Faculty of Economic, Social and Political Sciences, Department of Economics

4. SCHOLARSHIPS

- 2018: DAAD Deutsche Academische Austausch Dienst (German Service for Academic Exchange): Individual Research Scholarship for Professors, Department of Economics, University of Erfurt, Germany.
- 2012: Research Committee, Aristotle University of Thessaloniki, Action C: Scholarship for the enforcement of basic research, Project title: "The effects of buyer power on retail prices. Conclusions for Competition Policy".
- 1996: **European Commission**, General Directorate for Science Research and Development (DGXII), Brussels. Individual Scholarship, duration 24 months Human Capital Mobility –Training and Mobility of Researchers (TMR), Contract no ERBFMCICT 950107.

5. TEACHING EXPERIENCE

Industrial Organization (post-graduate and undergraduate), Microeconomics (post-graduate and undergraduate), Game Theory (undergraduate), Games on Networks (post-graduate), Experimental Economics (undergraduate), Strategic Negotiations in the Supply Chain (post-graduate)

6. RESEARCH

RESEARCH INTERESTS

Common Ownership, Industrial Organization, Imperfectly Competitive Markets, Strategic Market Games

A. Publications in refereed journals

- 1. <u>Countervailing Power in a Vertical Market Experiment</u> (with M.Koenigstein), forthcoming, *Southern Economic Journal* (2025)
- 2. <u>Advantageous Symmetric Cross-Ownership and Mergers</u>" *Economics Letters, vol 220, (2022)*
- 3. The Ambiguous Competitive Effects of Passive Partial Forward Integration (with E.Petrakis and E. Skartados), Southern Economic Journal, pp. 1-29, (2022),
- 4. "Cartel Reporting under Passive Common Ownership" (with K. Charistos) Economics Letters, vol. 216, (July 2022)
- 5. "Anticompetitive Effects of Partial Cross-Ownership: Experimental Evidence", (with Hariskos W. and M. Koenigstein), Journal of Economic Behavior and Organization, Vol. 193, pp. 399-409, (January 2022).

- 6. "Product Innovation Transfer under Passive Partial Ownership Holdings", (with E. Petrakis and P.Skartados), Economics Letters, vol 177, pp. 22-25 (2019)
- 7. "The Countervailing Power Hypothesis in the Dominant Firm Competitive Fringe Model", (with Ch. Christou), Economics Letters, vol 126, pp. 110-113 (2015)
- 8. "A Strategic Market Game of Carry Trades and Equilibrium Profits", (with L. Koutsougeras), The Manchester School, vol 79, 3, pp. 528-541 (2011)
- 9. "A Note on the Role of Exit Horizon in the Selection of Projects in Venture Capital Finance" (with G. Geronikolaou), International Research Journal of Finance and Economics, Issue 24, pp. 131-137 (2009)
- 10. "Purchasing Power Parity with Strategic Markets", The B.E. Journal of Theoretical Economics: Vol. 8: Iss. 1 (Topics), Article 16. (2008)
- 11. "Arbitrage and Equilibrium in Strategic Securities Markets" (with L. Koutsougeras), Economic Theory, 23, 553–568 (2004).
- 12. "Impossibility of Risk Sharing in an Economy with Asymmetric Information", *Ekonomia*, *Vol 7*, *No 1*, *Summer (2004)*
- 13. "Corporate Control and Investment Decisions under Uncertainty with Incomplete Markets", SPOUDAI, 53, 2, 3-22 (2003)

B. Publications in Collective Volumes

- 1. A Note on the Equivalence of Foreign Exchange Strategic Market

 Structures in: Frontiers of Dynamic Games, Static & Dynamic Game
 Theory: Foundations & Applications, Springer 2024 (volume in press)
- 2. "Countervailing Power with Large and Small Retailers" (with G. Geronikolaou), in: Frontiers of Dynamic Games, Static & Dynamic Game Theory: Foundations & Applications, Springer 2018 (volume)

B. Work in Progress

- 1. Common Ownership Unpacked (with O. Chiappinelli and D. Xefteris)
- 2. The Welfare Effects of Green Collusion (with R. Kelepiri)
- 3. Optimal Licensing Sequences across Asymmetric Firms
- 4. Vertical Competition and Outsourcing

C. Conference Talks

- CRETE2024, 22th Conference on Research on Economic Theory and Econometrics, Milos, Greece, July 10-14, 2024
- OLIGO2024, 12th Annual Workshop organized by the Oligo Society, 6-8 June 2024, University of Crete, Rethymno, Greece
- IBEO 2024, XIII IBEO Workshop 2024, Climate Change and Public Policy, 19-21 June, Corte, France
- CRENOS2024, 25-26 January, Santu Lussiurgiu, Sardegna, University of Cagliari-University of Sassari
- SAET2023, 22nd annual SAET Conference, 17-22 July, Paris, France, The Society of the Advancement of Economic Theory

- AMEF2023, 9th International Conference on Applied Theory, Macro and Empirical Finance, Industrial Organization Session, University of Macedonia, Greece
- ASSET2022, 43nd Annual Conference of Association of Southern European Economic Theorists, 29-29 October, University of Crete, Rethymno
- CRETE2022, 20th Conference on Research on Economic Theory and Econometrics, Tinos, July 11-15, 2022
- GTA2022, The International Conference "Game Theory and Applications"
 April 6-14 July, 2022, (virtual) Saint Petersburg State University, Russia
- XXX EWET 2022, 30th European Workshop on Economic Theory, 7-9 July 2022, SGH Warsaw School of Economics, Poland
- CEAFE/MWET 2022, 8th Mediterranean Workshop in Economic Theory, 6-7 June 2022, University of Porto, Portugal
- OLIGO2022, 10th Annual Conference of the workshop organized by the Oligo Society, 3-5 June 2022, University of Cyprus, Nicosia
- AMEF 2018, 4th International Conference on Applied Theory, Macro and Empirical Finance, Industrial Organization Session, University of Macedonia, Greece
- CRETE2017, 16th Conference on Research in Economic Theory and Econometrics, 10 14 July 2011, Milos, Greece
- UECE Lisbon Meetings in Game Theory and Applications 2016, 3 5
 November 2016, Instituto Superior de Economia e Gestao da Universidade de Lisboa, Lisbon, Portugal
- 23o Summer School Conference "Dynamical Systems and Complexity",
 27 August 3 September 2016, Kalandra University Camp, Chalkidiki,
 Aristotle University of Thessaloniki
- EARIE2012, 39th Conference of the European Association for Research in Industrial Economics, 2 - 4 September 2012, Universita degli Studi di Roma Tor Vergata and LUISS, Rome, Italy
- GAMES2012, 4th World Congress of the Game Theory Society, 22-26 July 2012, Istanbul Bilgi University, Turkey
- SING8 2012, 8th Spain-Italy-Netherlands Meeting on Game Theory, 16-18
 July 2012, Budapest, Hungary
- IMAEF 2012, Ioannina Meeting on Applied Economics and Finance, 21-22
 June 2012, University of Ioannina, Department of Economics, Greece
- CRETE2011, 10th Conference on Research in Economic Theory and Econometrics, 10 14 July 2011, Milos, Greece
- SAET2011, 11th Conference, Ancao (Faro), Portugal, 26 June 1 July 2011, The Society of the Advancement of Economic Theory
- ASSET2009, Annual Conference of Association of Southern European Economic Theorists, 30-31 October 2009, Bogazici University, Turkey
- SAET2009, Conference on Current Trends in Economics, Ischia, Italy, 29
 June 5 July 2009, The Society of the Advancement of Economic Theory
- IMAEF2009, Ioannina Meeting on Applied Economics and Finance, 11-12 June 2009, Department of Economics, University of Ioannina
- ASSET2007 Annual Meeting (36th), Conference of the Association of Southern European Economic Theorists, University of Crete, Rethymnon

- 4th AFE-QASS 2007, Advances in Applied Financial Economics, 12 14
 July 2007, INEAG, Quantitative and Qualitative Analysis in Social Sciences
- PET06-HANOI, 7th International Conference of the Association for Public Economic Theory, 28 July -7 August 2006, Hanoi, Vietnam, Association for Public Economic Theory (APET) in collaboration with the National University of Economics of Vietnam
- MACRO2006, 10th International Conference on Macroeconomic Analysis and International Finance, 24 - 28 May 2006, Crete, Department of Economics, University of Crete.
- 17th International Conference on Game Theory, State University of New York at Stony Brook, 10-14 July 2006, U. S. A., Center for Game Theory in Economics.
- CRETE 2005, 4th Conference on Research on Economic Theory and Econometrics, Syros Island, Greece
- SAET2005 Conference on Current Trends in Economics, Vigo, Spain, 2005,
 The Society of the Advancement of Economic Theory
- CRETE 2002, 1st Conference on Research on Economic Theory and Econometrics, Mediterranean Agronomic Institute of Chania Chania, Crete. Organisation: Costas Azariadis, Harris Dellas, Yannis Ioannides, Apostolis Philippopoulos, Herakles Polemarchakis and Nikos Vettas.
- EDP1999, European Doctoral Program in Quantitative Economics International Jamboree, University of Pompeu-Fabra, Barcelona, Spain, 28-30 April 1999.

D. Invited Talks

- 12 June 2024 "Sustainability agreements and Competition Policy" University Mediterranea of Reggio Calabria, Department of Law, Economics and Human Sciences (DIGIES),
- **23 May 2023,** "Common Ownership Unpacked", Dipartimento di Scienze economiche e aziendali Università degli Studi di Sassari, Ιταλία
- **21 March 2023**, "Cross-Ownership, Chain Ownership and Sustainability Effects", Dipartimento di Scienze economiche e aziendali Università degli Studi di Sassari, Ιταλία
- **26 January 2023,** "Cross-Ownership, Chain Ownership and Sustainability Effects", CEREB Colloquium, University of Erfurt, Germany
- **28 April 2022,** "Common Ownership and Competition", Department of Economics, University of Salento, Italy
- **14 January 2022**, Mini-Conference on "Diversified institutional ownership and firms' strategic behavior: causal effects and mechanisms" organized by Martin Schmalz, Oxford University, Said Business School, Virtual.
- **17 June 2021**, "Advantageous Symmetric Cross-Ownership", CEREB Colloquium, University of Erfurt
- **10 October 2018,** "Overlapping Firm Ownership and Consumer/Social Welfare: Experimental Evidence", CEREB Colloquium, University of Erfurt
- 23 May 2017, "The Make or Buy Decision with Horizontal Outsourcing", University of Crete, Staff Seminar

20 April 2017, "The Make or Buy Decision with Horizontal Outsourcing" CEREB Colloquium, University of Erfurt.

07 February 2013, "Countervailing Power Hypothesis in Size-Polarized markets", Athens University of Economics and Business, AUEB Staff Seminar. **30 May 2011,** "Countervailing Power Hypothesis in Size-Polarized markets Part

II", mikroökonomisches Kolloquium, Freie Universitaet, Berlin

26 January 2011, "Countervailing Power Hypothesis in Size-Polarized markets Part I", mikroökonomisches Kolloquium, Humboldt Universitaet, Berlin

19 February 2008, "Purchasing Power Parity with Strategic Markets", National and Capodistrian University of Athens, (organizer Yanis Varoufakis).

17 May 2004, "Arbitrage and Equilibrium in Strategic Securities Markets", University of Macedonia, Staff Seminar

April 2000, "Pricing Redundant Securities in Strategic Market Games", Institute de Reserche Economique et Sociale, IRES, Seminaire Invitee, Louvain-la-neuve, **May 2000**, "Pricing Redundant Securities in Strategic Market Games", Center for Operations Research and Econometrics, CORE Doctoral Seminar, Louvain-la-neuve, Belgium, $M\alpha\ddot{i}$ 0 ς 2000.

June 1999, "An Alternative Decision Rule for Production Firms in Incomplete Markets", Center for Operations Research and Econometrics, CORE Doctoral Seminar, Louvain-la-neuve, Belgium, Ιούνιος 1999.

June 1997, "A Control-Based Investment Criterion for Firms in Incomplete Markets", Center for Operations Research and Econometrics, CORE Doctoral Seminar, Louvain-la-neuve, Belgium.

8. MEMBER OF ACADEMIC SOCIETIES

American Economic Association
Canadian Economic Association
French Association of Economists
European Association for Research in Industrial Economics
Game Theory Society
European Economic Association
Society for the Advancement of Economic Theory

9. ADMINISTRATIVE WORK (selection)

2024-present: Head of the Division of Economic Theory, Administrative Body of the School of Economics of the Aristotle University of Thessaloniki

2023-present: Departmental ECTS/Erasmus Coordinator of the Department of Economics, Aristotle University of Thessaloniki

2021-present: Coordinator of the Erasmus exchange program between University of Thessaloniki and University of Erfurt, Germany, University of Nicosia, Cyprus, University of Salento, Italy, University of Sassari, Italy.

2020-2022: Head of the Division of Economic Theory, Administrative Body of the School of Economics of the Aristotle University of Thessaloniki

2014 – present: Member of the Committee of the Aristotle University Campus in Kalandra, Chalkidiki.

2009 – present: Member of the committee for the preparation of the Internal Evaluation Report of the Department of Economics

2012-present, Member of the Commission for the reform of the undergraduate curriculum program of the Department of Economics-AUTH.

10. SERVICE TO ACADEMIA AND SOCIETY (selection)

Reviewer for

- 1. Bulletin of Economic Research
- 2. Bulletin of Political Economy
- 3. Canadian Journal of Economics
- 4. Economics and Business Letters
- 5. Economics Bulletin
- 6. Economics of Governance
- 7. Economics of Innovation and New Technology
- 8. Economic Modelling
- 9. Environmental and Resource Economics,
- 10. Journal of Economic Asymmetries
- 11. Journal of Economics and Management Strategy
- 12. Journal of Institutional and Theoretical Economics
- 13. Journal of Public Economic Theory
- 14. North American Journal of Economics and Finance
- 15. Review of Economic Design
- 16. Review of Industrial Organization
- 17. Southern Economic Journal
- 18. The Berkeley Electronic Journal Press
- 19. The Manchester School
- Expert Member of the General Secretary of Research and Technology, Ministry of Education, Greece
- Expert Member of the Hellenic Foundation of Research and Innovation (HFRI)
- Member of ASSET 2022 Scientific Committee
- Evaluator of research projects in Economics for the University of Macedonia Greece.
- Reviewer of open-source book "Game Theory" by George Stamatopoulos
- Academic reviewer of the Greek version of "Industrial Organization: Markets and Strategies" by P.Belleflamme & M. Peitz
- November 10, 2016, speaker, topic "Quality of Democracy and Economy" at the Day "The Reasons and the Words of Democracy" in the context of preparation of the scientific conference organized by the Hellenic Parliament Foundation for Parliamentarism and Democracy on the topic: Social and political representation. Challenges and prospects for democracy in the 21st century.

 June 6, 2015, speaker, topic "Game Theory and Negotiations", Telloglio Foundation, in the context of Symposia of the "Thessalonica Circle"

11. MEDIA

March 2025 "Grecia: la crisi è finita, ma a quale prezzo?" Documentary Nova Lectio https://www.youtube.com/watch?v= B706k9bVIM

February 2025 "Inflation and the Housing Problem in Greece", Local TV channel DION TV, https://www.youtube.com/watch?v=]mClvHIIumg

March 2015 "Atene deve accettare la linea dell' UE, ma il Prezzo degli aiuti e troppo alto" LA STAMPA, https://shorturl.at/eGOP3

July 2012 "Niedrige Einkommen trotz hoher Bildung – Griechische Studierende haben schwache Leistungsanreize" https://idw-online.de/en/news489348

September 2008, "Carry Trades and Profits", *Politics and Economics*, vol29, 2008, pp 89-93. (Greek press)

23 September 2007, «The Real Estate Market in the US and the looming recession», Macedonia on Sunday, 2007 (Greek press)

12. COMPUTER SKILLS and LANGUAGES

Mathematica, Maxima, Latex, MS Office Greek (mother tongue), English (C2), French (C2), German (B2), Italian (B2)